



Yavapai County, AZ

Arizona Commerce Authority



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Economy Overview

228,236

Population (2017)

Population grew by 15,887 over the last 5 years and is projected to grow by 12,354 over the next 5 years.

74,096

Jobs (2017)

Jobs grew by 9,570 over the last 5 years and are projected to grow by 7,877 over the next 5 years.

\$46.6K

Median Household Income (2016)

Median household income is \$8.7K below the national median household income of \$55.3K.

As of 2017 the region's population increased by 7.5% since 2012, growing by 15,887. Population is expected to increase by 5.4% between 2017 and 2022, adding 12,354.

From 2012 to 2017, jobs increased by 14.8% in Yavapai County, AZ from 64,525 to 74,096. This change outpaced the national growth rate of 7.9% by 6.9%. As the number of jobs increased, the labor force participation rate increased from 50.5% to 50.9% between 2012 and 2017.

Concerning educational attainment, 15.4% of Yavapai County, AZ residents possess a Bachelor's Degree (2.9% below the national average), and 8.5% hold an Associate's Degree (0.6% above the national average).

The top three industries in 2017 are Restaurants and Other Eating Places, Local Government, Excluding Education and Hospitals, and Education and Hospitals (Local Government).

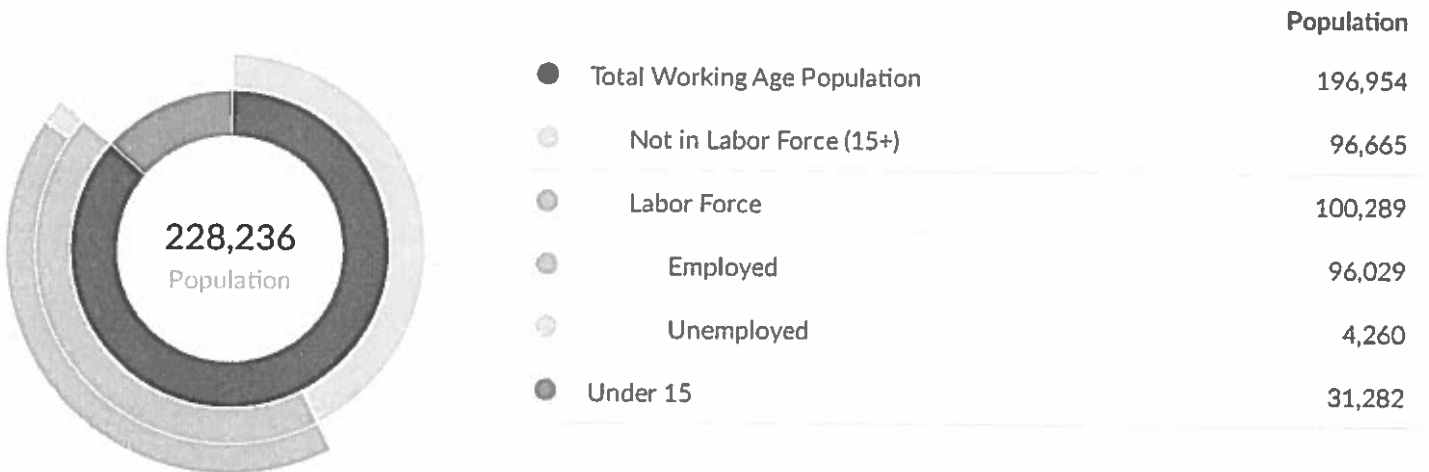


Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	228,236	100,289	74,096	103.9	\$6.59B	\$10.03B	\$7.65B
Nation	325,401,909	159,887,109	160,157,543	100.0	\$19.09T	\$0	\$8.52T
Arizona	7,017,212	3,338,534	3,045,536	102.4	\$311.41B	\$222.26B	\$255.64B

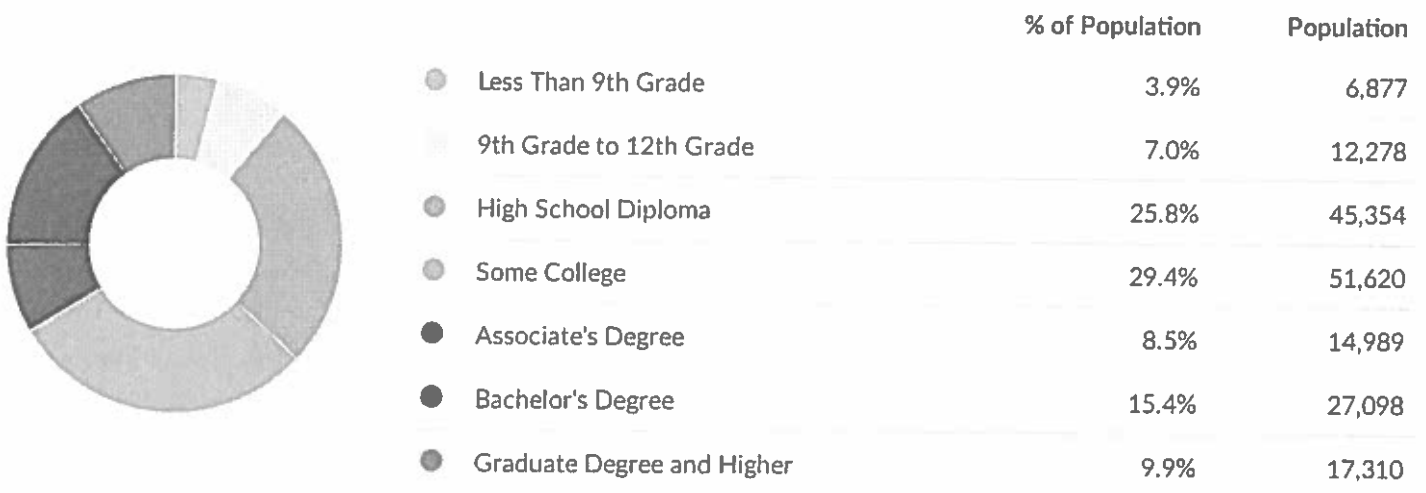
Economy Overview - Cont.

2017 Labor Force Breakdown



Educational Attainment

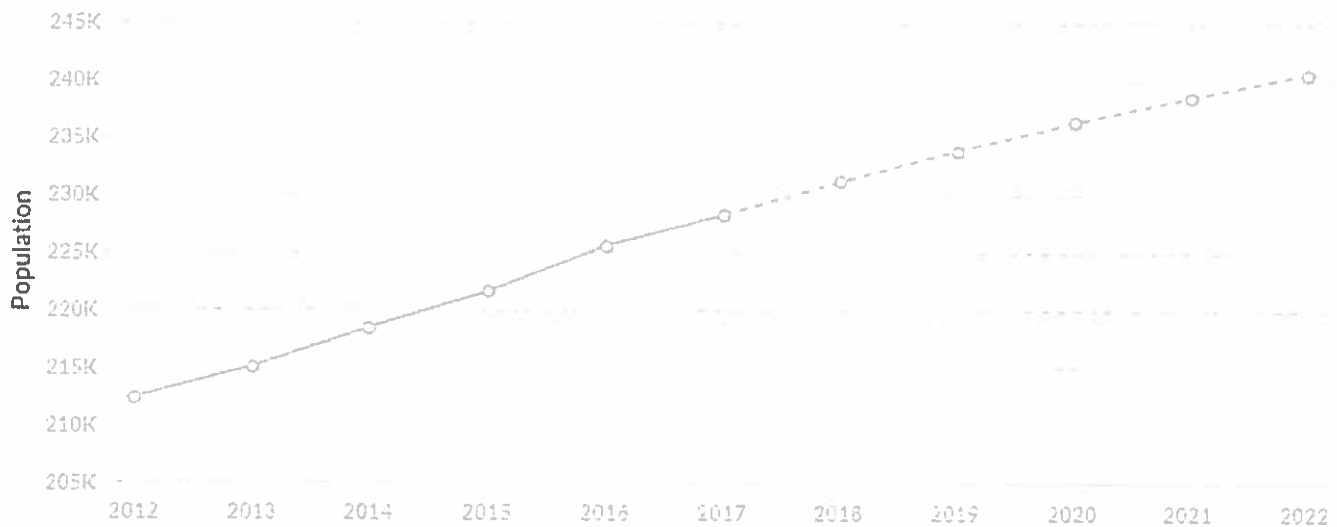
Concerning educational attainment, 15.4% of Yavapai County, AZ residents possess a Bachelor's Degree (2.9% below the national average), and 8.5% hold an Associate's Degree (0.6% above the national average).



Historic & Projected Trends

Population Trends

As of 2017 the region's population increased by 7.5% since 2012, growing by 15,887. Population is expected to increase by 5.4% between 2017 and 2022, adding 12,354.

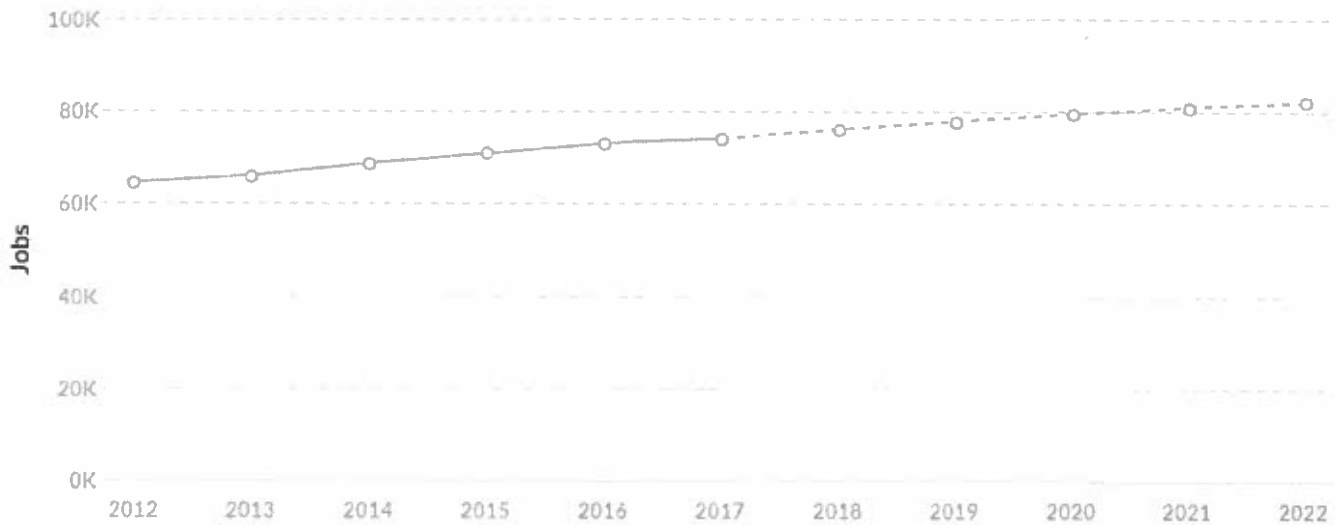


Timeframe	Population
2012	212,349
2013	215,027
2014	218,406
2015	221,586
2016	225,563
2017	228,236
2018	231,164
2019	233,845
2020	236,299
2021	238,542
2022	240,590

Historic & Projected Trends - Cont.

Job Trends

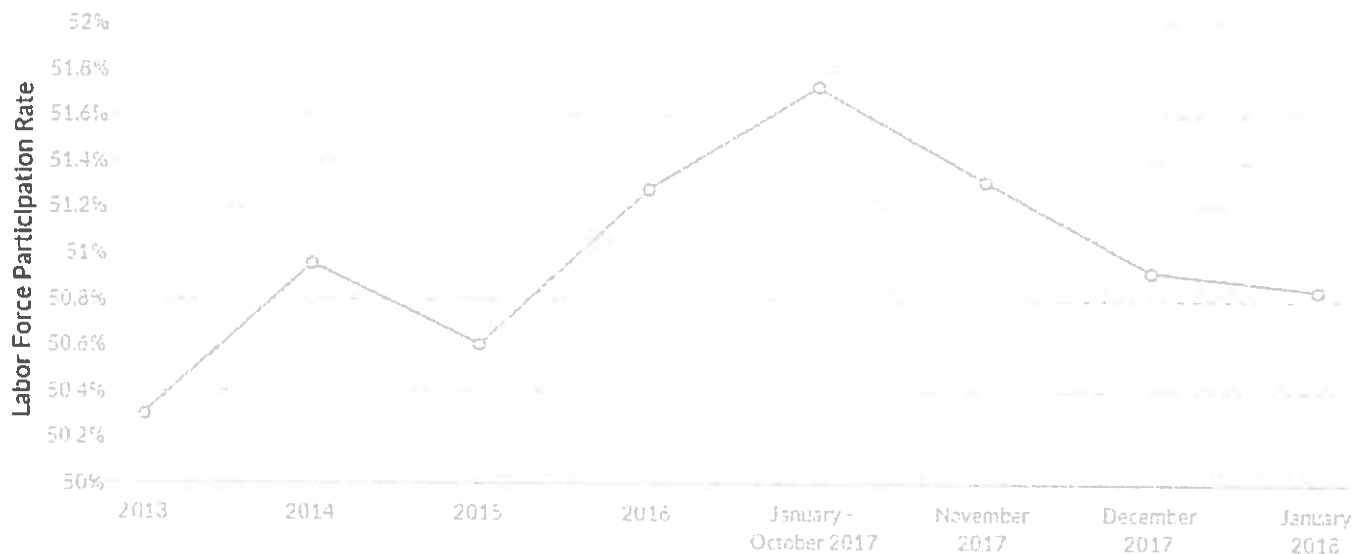
From 2012 to 2017, jobs increased by 14.8% in Yavapai County, AZ from 64,525 to 74,096. This change outpaced the national growth rate of 7.9% by 6.9%.



Timeframe	Jobs
2012	64,525
2013	66,006
2014	68,659
2015	70,780
2016	72,993
2017	74,096
2018	76,108
2019	77,866
2020	79,446
2021	80,892
2022	81,973

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

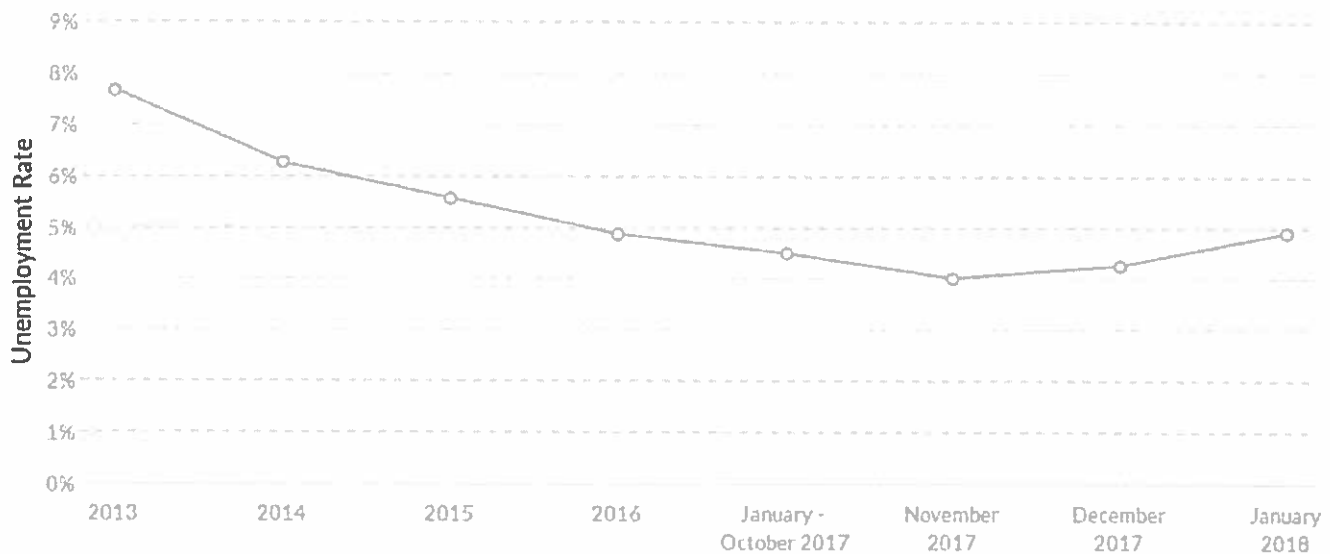


Timeframe	Labor Force Participation Rate
2013	50.30%
2014	50.95%
2015	50.60%
2016	51.28%
January - October 2017	51.72%
November 2017	51.31%
December 2017	50.92%
January 2018	50.84%

Historic & Projected Trends - Cont.

Unemployment Rate Trends

Yavapai County, AZ had a January 2018 unemployment rate of 4.89%, decreasing from 7.67% 5 years before.



Timeframe	Unemployment Rate
2013	7.67%
2014	6.25%
2015	5.56%
2016	4.86%
January - October 2017	4.49%
November 2017	4.01%
December 2017	4.25%
January 2018	4.89%

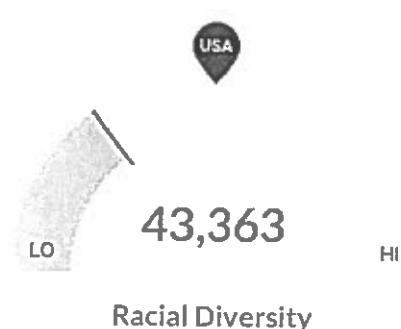
Population Characteristics



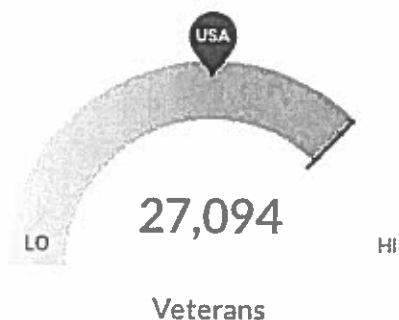
Yavapai County, AZ has 30,763 millennials (ages 20-34). The national average for an area this size is 46,811.



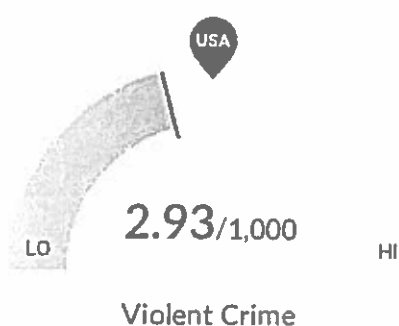
Retirement risk is high in Yavapai County, AZ. The national average for an area this size is 34,376 people 65 or older, while there are 67,930 here.



Racial diversity is low in Yavapai County, AZ. The national average for an area this size is 87,368 racially diverse people, while there are 43,363 here.



Yavapai County, AZ has 27,094 veterans. The national average for an area this size is 13,637.



Yavapai County, AZ has 2.93 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Yavapai County, AZ has 20.39 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Yavapai County, AZ currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 86314.



Where Talent Works

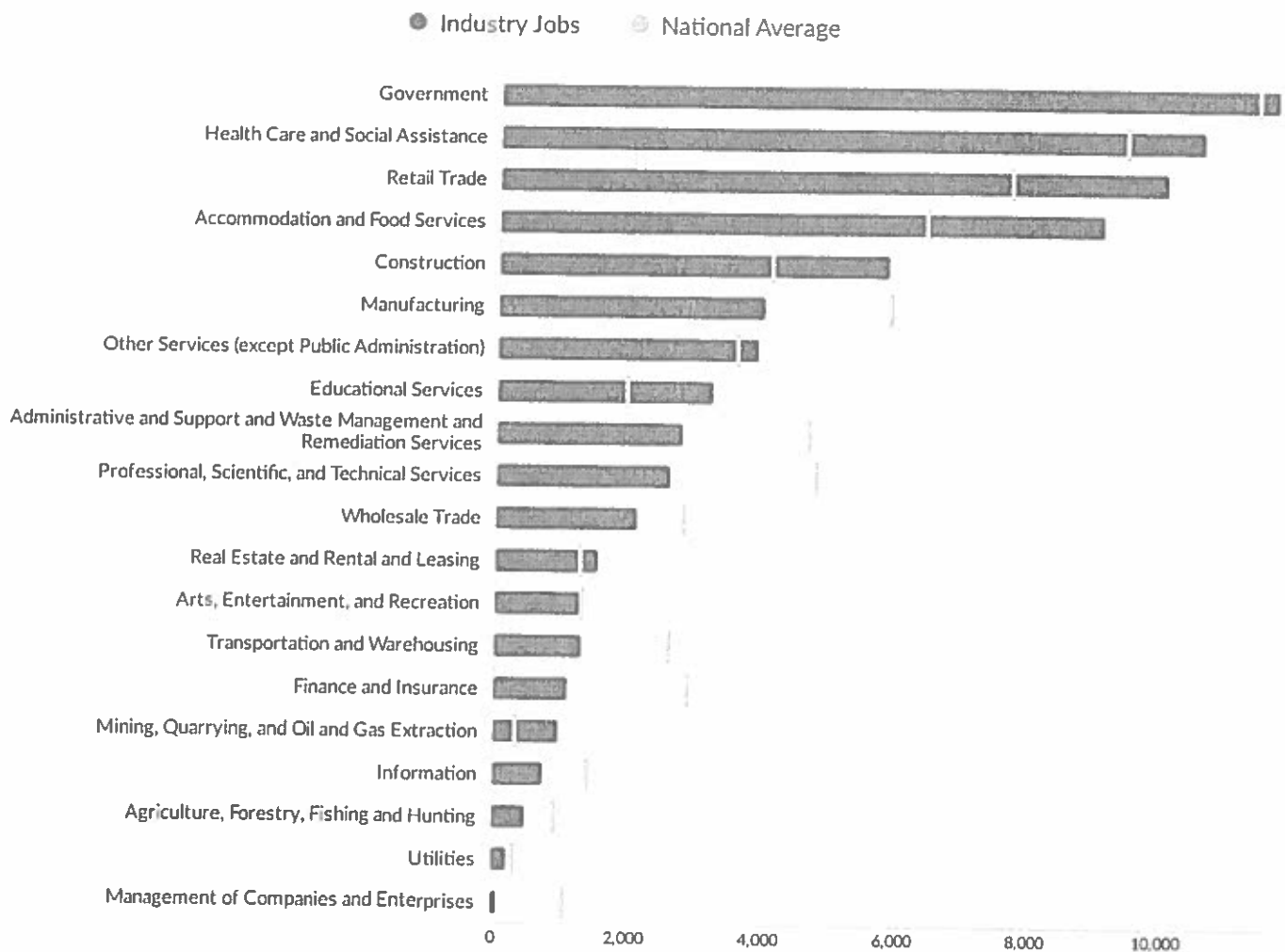
ZIP	Name	2017 Employment
86301	Prescott, AZ (in Yavapa...	17,235
86314	Prescott Valley, AZ (in Y...	12,888
86326	Cottonwood, AZ (in Ya...	7,847
86336	Sedona, AZ (in Yavapai ...	6,792
86305	Prescott, AZ (in Yavapa...	6,438

Where Talent Lives

ZIP	Name	2017 Workers
86314	Prescott Valley, AZ (in Y...	16,070
86326	Cottonwood, AZ (in Ya...	10,622
86301	Prescott, AZ (in Yavapa...	10,387
86305	Prescott, AZ (in Yavapa...	7,201
86303	Prescott, AZ (in Yavapa...	6,619

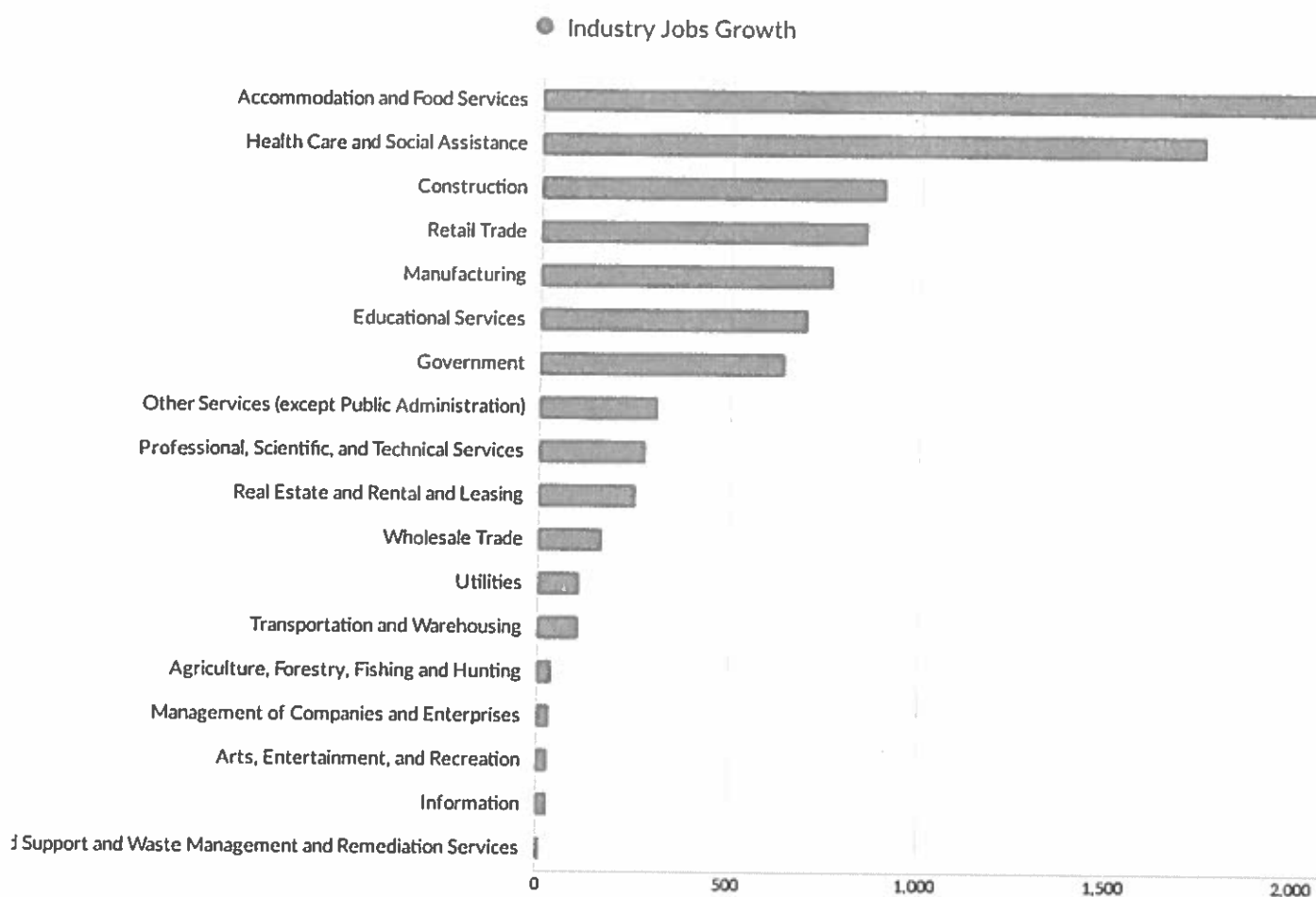
Industry Characteristics

Largest Industries



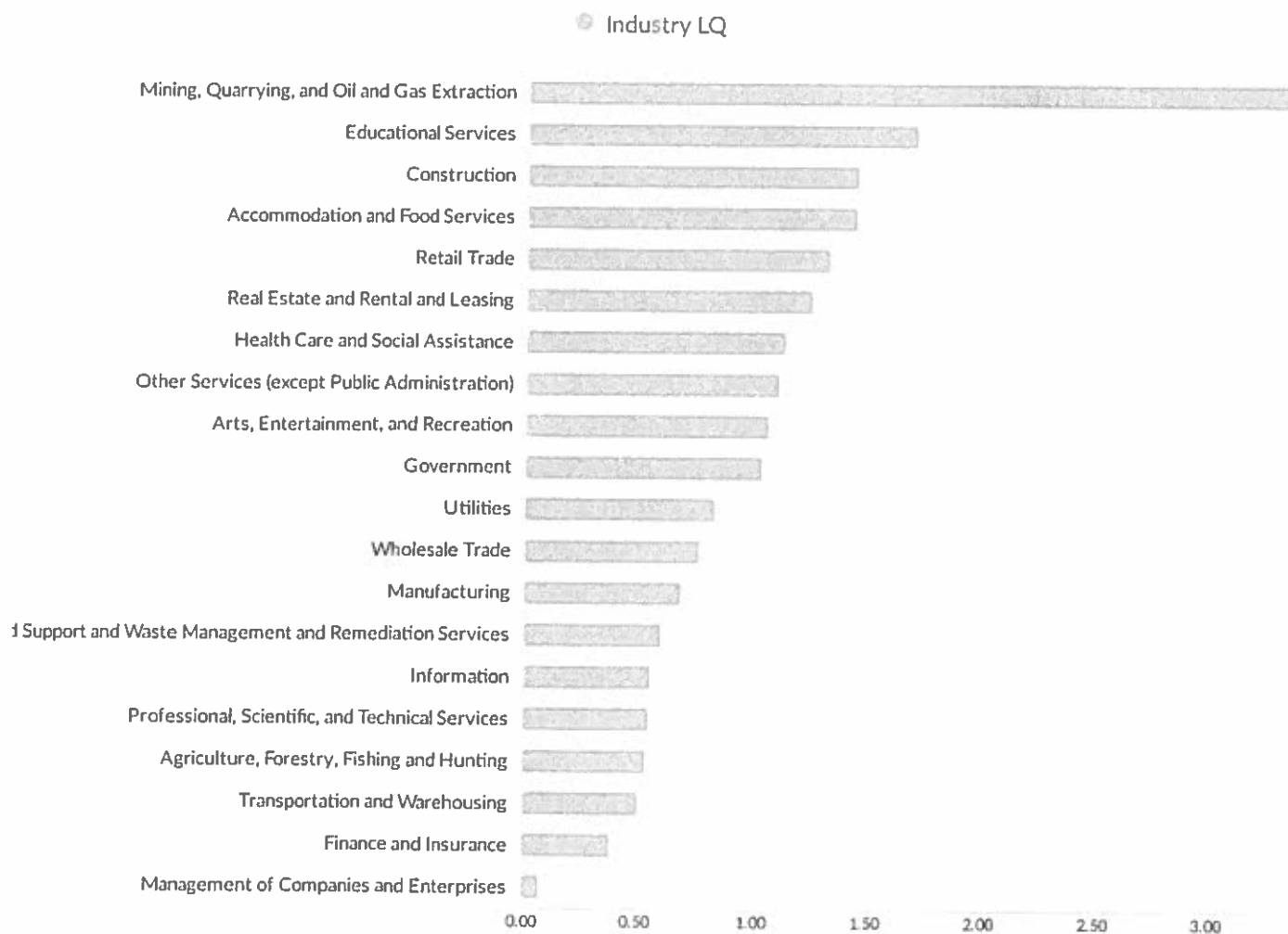
Industry Characteristics - Cont.

Top Growing Industries



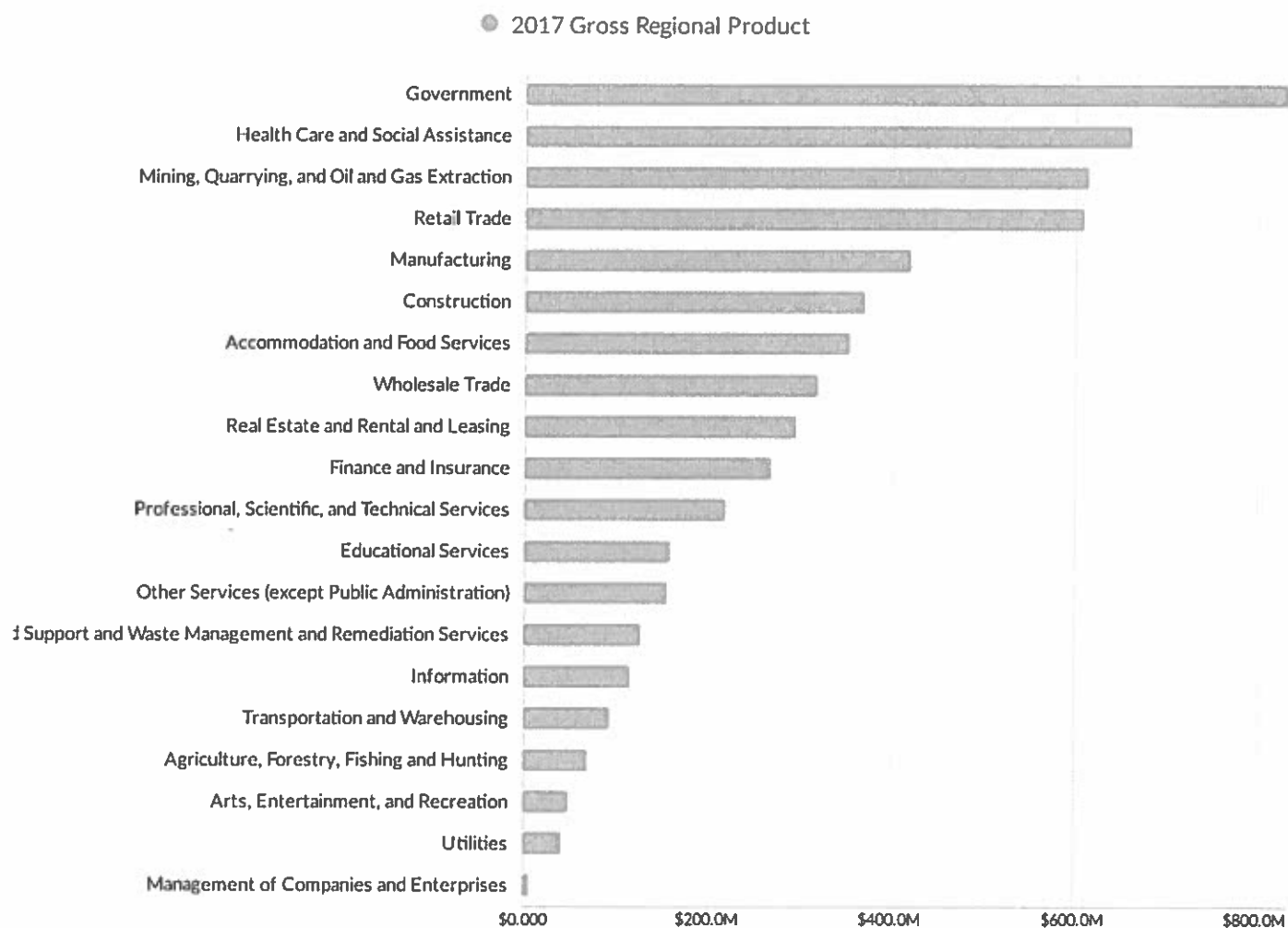
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

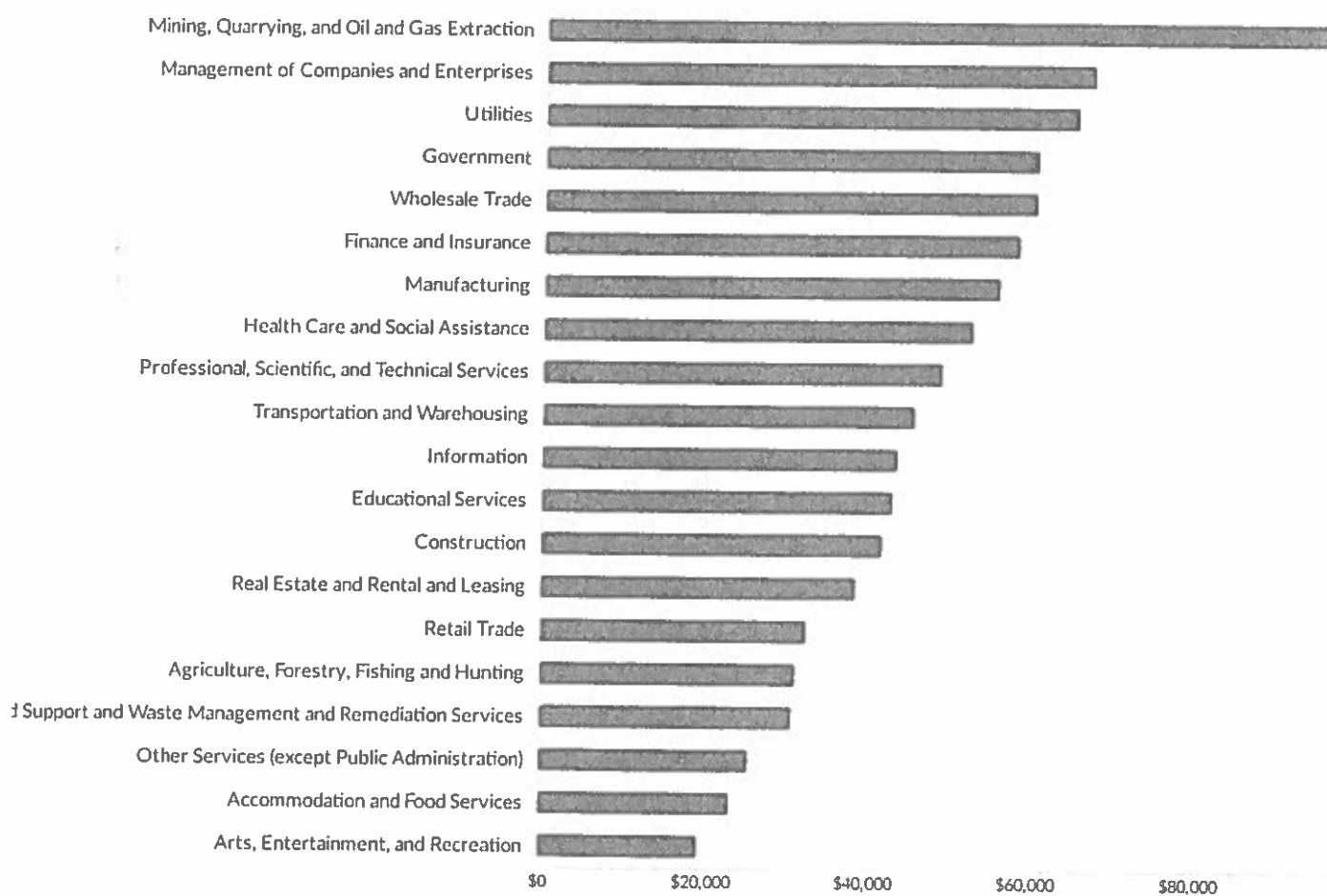
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2017 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Government	11,014	11,661	647	+6%	1.03	\$60,571	\$832.81M
Health Care and Social Assistance	8,786	10,541	1,755	+20%	1.13	\$52,736	\$662.09M
Retail Trade	9,157	10,019	862	+9%	1.31	\$32,564	\$608.71M
Accommodation and Food Services	7,006	9,071	2,065	+29%	1.43	\$23,458	\$353.30M
Construction	4,909	5,818	909	+19%	1.44	\$41,848	\$369.95M
Manufacturing	3,202	3,973	771	+24%	0.68	\$56,037	\$420.36M
Other Services (except Public Administration)	3,576	3,885	309	+9%	1.09	\$25,642	\$155.20M
Educational Services	2,514	3,220	706	+28%	1.69	\$43,034	\$159.22M
Administrative and Support and Waste Management and Remediation Services	2,760	2,770	10	+0%	0.60	\$30,941	\$127.58M
Professional, Scientific, and Technical Services	2,329	2,610	281	+12%	0.55	\$49,036	\$219.29M
Wholesale Trade	1,947	2,117	170	+9%	0.76	\$60,391	\$319.24M
Real Estate and Rental and Leasing	1,271	1,527	256	+20%	1.24	\$38,676	\$295.39M
Arts, Entertainment, and Recreation	1,304	1,337	33	+3%	1.05	\$19,573	\$49.83M
Transportation and Warehousing	1,191	1,300	109	+9%	0.50	\$45,756	\$93.69M
Finance and Insurance	1,127	1,107	-20	-2%	0.39	\$58,379	\$268.31M












Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Mining, Quarrying, and Oil and Gas Extraction	1,007	971	-36	-4%	3.35	\$96,740	\$613.18M
Information	727	758	31	+4%	0.55	\$43,654	\$115.76M
Agriculture, Forestry, Fishing and Hunting	441	479	38	+9%	0.54	\$31,301	\$70.06M
Utilities	100	212	112	+112%	0.82	\$65,349	\$41.78M
Management of Companies and Enterprises	49	83	34	+69%	0.08	\$67,471	\$6.85M

Business Characteristics

1,839 Companies Employ Your Workers

Online profiles for your workers mention 1,839 companies as employers, with the top 10 appearing below. In the last 12 months, 2,670 companies in Yavapai County, AZ posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Embry-Riddle Aeronautical Uni...	57 	CRST International, Inc.	717 
Yavapai Regional Medical Cent...	32 	Travel Nurse Inc	711 
Yavapai Community College	18 	Yavapai Community College	400 
Cable One, Inc.	17 	The Home Depot Inc	382 
Wal-Mart Stores, Inc.	16 	C.R. England, Inc.	363 
Freeport-Mcmoran Inc.	12 	Chino Valley Unified School Dis...	337 
Northern Arizona Healthcare C...	12 	HealthCare Employment Netw...	331 
United States Department of t...	9 	Co-Alliance, LLP	277 
County of Yavapai	8 	Swift Transportation Company	271 
Elwood Staffing Services, Inc.	8 	Soliant Health, Inc	233 

Business Characteristics - Cont.

Business Size



	Percentage	Business Count
1 to 4 employees	53.1%	5,249
5 to 9 employees	22.9%	2,264
10 to 19 employees	13.2%	1,305
20 to 49 employees	7.5%	740
50 to 99 employees	2.2%	221
100 to 249 employees	0.7%	74
250 to 499 employees	0.2%	17
500+ employees	0.1%	8

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

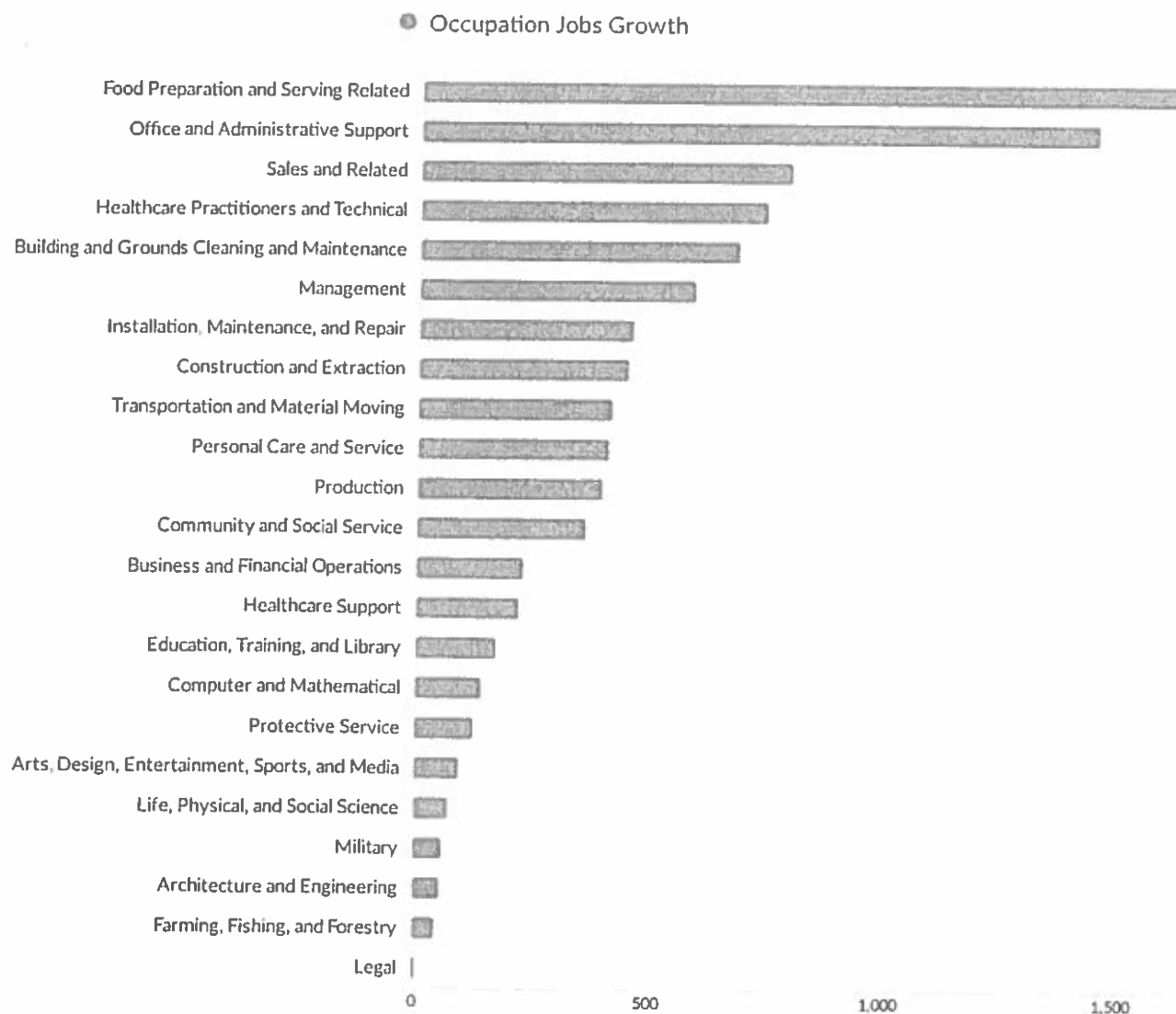
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

Top Growing Occupations



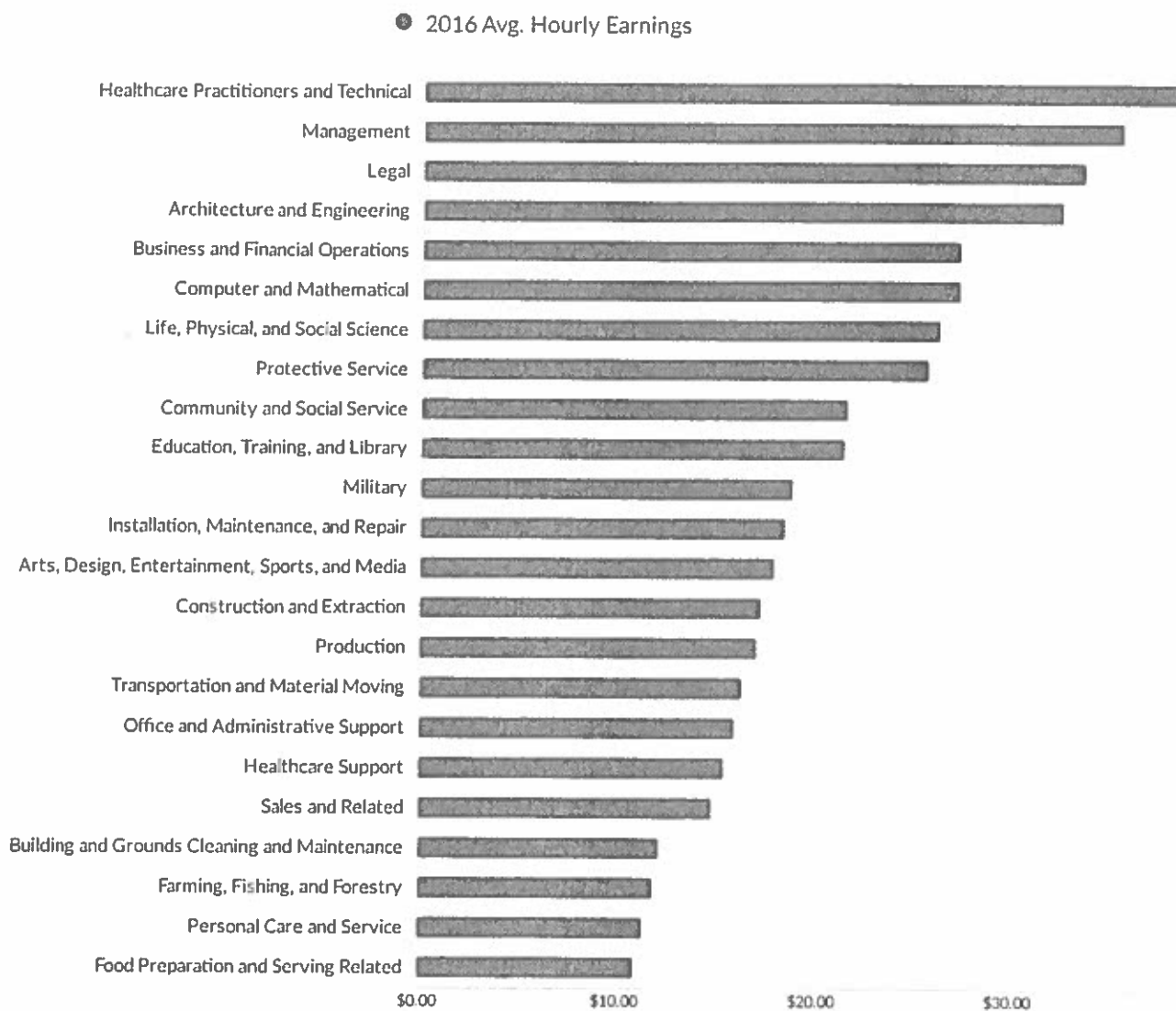
Workforce Characteristics - Cont.

Top Occupation LQ



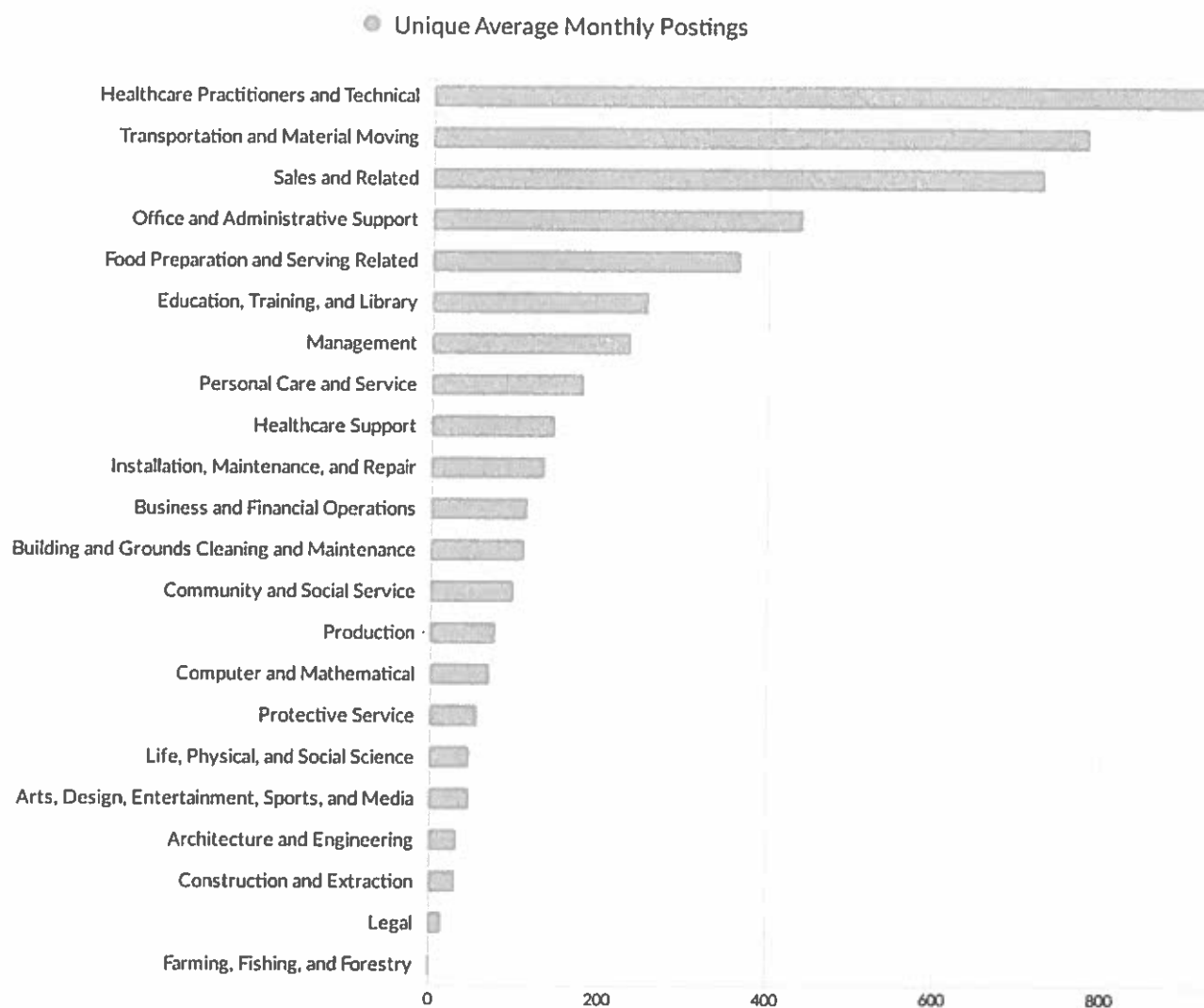
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Jul 2017 - Jun 2018 Unique Average Monthly Postings
Office and Administrative Support	8,999	10,449	1,450	+16%	0.95	\$15.93	440
Sales and Related	7,690	8,483	793	+10%	1.15	\$14.85	730
Food Preparation and Serving Related	6,574	8,205	1,631	+25%	1.32	\$11.00	366
Construction and Extraction	3,999	4,447	448	+11%	1.34	\$17.29	33
Healthcare Practitioners and Technical	3,634	4,376	742	+20%	1.07	\$38.40	929
Management	3,599	4,187	588	+16%	1.04	\$35.47	235
Transportation and Material Moving	3,711	4,123	412	+11%	0.85	\$16.31	782
Building and Grounds Cleaning and Maintenance	3,109	3,789	680	+22%	1.37	\$12.18	111
Education, Training, and Library	3,590	3,762	172	+5%	0.89	\$21.40	256
Personal Care and Service	3,202	3,608	406	+13%	1.18	\$11.43	180
Installation, Maintenance, and Repair	2,843	3,299	456	+16%	1.18	\$18.44	134
Production	2,588	2,982	394	+15%	0.68	\$17.07	78
Business and Financial Operations	1,945	2,173	228	+12%	0.58	\$27.28	116
Protective Service	1,975	2,098	123	+6%	1.27	\$25.65	57
Healthcare Support	1,530	1,746	216	+14%	0.86	\$15.42	148

Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Jul 2017 - Jun 2018 Unique Average Monthly Postings
Community and Social Service	1,387	1,746	359	+26%	1.44	\$21.57	99
Arts, Design, Entertainment, Sports, and Media	1,439	1,533	94	+7%	1.15	\$17.88	48
Computer and Mathematical	572	711	139	+24%	0.34	\$27.28	71
Architecture and Engineering	583	640	57	+10%	0.53	\$32.47	34
Military	466	524	58	+12%	0.57	\$18.82	0
Life, Physical, and Social Science	413	484	71	+17%	0.82	\$26.29	48
Legal	362	368	6	+2%	0.61	\$33.54	15
Farming, Fishing, and Forestry	316	364	48	+15%	0.65	\$11.89	2

Educational Pipeline

In 2017, there were 2,323 graduates in Yavapai County, AZ. This pipeline has grown by 15% over the last 5 years. The highest share of these graduates come from General Studies, General Studies, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

